

Auto Insights



Electric vehicles (EVs) are gaining popularity for their environmental benefits, safety and long-term financial benefits, such as avoiding rising gas prices and lower maintenance costs. While EVs may cost more to insure than combustion engine vehicles, following general driving and ownership safety measures can help keep premiums low.

Consider the following tips to keep maintenance costs down and extend the life of your EV:

- **Be mindful of your battery level and temperature.** Keep your battery between 20% and 80% charged, and only use 100% charge for long trips.
- **Check and rotate your tires regularly.** EVs tend to be heavier than combustion engine vehicles, so tires wear more quickly.
- **Follow software update recommendations.** Check for software updates frequently so you can be sure your car is up to date.
- **Avoid extreme temperatures when storing your EV.** Batteries in EVs may degrade faster when they're extremely cold or hot.

Many considerations go into determining your auto insurance premiums, including vehicle type.

EVs are typically more expensive to insure for multiple reasons. They often need specialized repairs, and parts and labor can be expensive. EVs generally cost more than gas-powered or hybrid cars, so replacement costs tend to be higher; therefore, premiums are increased as well.

Even though EVs may cost more to insure, they can still offer significant advantages. They are immune to price fluctuations in gas and diesel fuel, and typically require less frequent maintenance. They also present environmental benefits by reducing emissions.

Contact us today for more information and guidance on choosing the best vehicle for your needs and budget.