



NEWS BRIEF



Floods continue to be among the most common and destructive natural disasters U.S. homeowners face. In fact, according to the Insurance Information Institute (III), floodwaters have swept through 99% of U.S. counties over the past 20 years, including at a record pace in 2025.

March is Flood Awareness Month, a nationwide campaign focused on helping homeowners, families and businesses throughout the United States understand and address risks related to these natural disasters.

If you're a homeowner, Flood Awareness Month presents an excellent opportunity to assess your risk levels and identify possible coverage gaps.

Spring often brings heavy rains and rapid snowmelt. Meanwhile, hurricanes and other convective storms may threaten much of the country during the summer months. Reviewing and updating your insurance now can make a significant difference ahead of a severe weather event.

Despite the continuing prevalence of floods, many homeowners remain unaware that standard home insurance policies exclude flood-related losses. As such, if rising floodwater enters your home, lacking appropriate coverage could lead to catastrophic out-of-pocket costs.

According to a 2023 study by Munich Re and the III, 54% of homeowners list thunderstorms as their top concern. However, 64% believed that their homes were not at risk of experiencing floods. Even of the 22% of respondents who said they were at risk, only 78% reported purchasing flood insurance.

The fact is, flooding can happen anywhere, so ignoring the potential risk can lead to costly consequences.

Fortunately, insurance solutions are available to plug the coverage gaps left behind by standard home insurance policies. Many communities throughout the United States take part in the Federal Emergency Management Agency's National Flood Insurance Program (NFIP). Additionally, private insurers may offer policies.

By working with your broker to find flood insurance that suits your needs, you can retain access to crucial financial assistance following floods. Whether you need to repair walls damaged by rising water or replace belongings that have been swept away, your policy can limit out-of-pocket expenses.

Homeowners should also know that most flood insurance policies include waiting periods. As such, if you wait until a hurricane or other threatening event is on the horizon to purchase coverage, you'll still likely be on your own for handling the aftermath.

For more information on flood insurance or to explore coverage options, contact Camargo Insurance today.